

**Supplemental Reporting Document
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September 2010 Investment Committee Meeting
(July 2010 Reporting Period)**

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September 13, 2010

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Public Employees' Retirement Fund
- III. RECOMMENDATION:** Information only

The following investment transaction reports relating to the Public Employees' Retirement Fund (PERF) have been completed by staff for the Investment Committee's review. The transaction reports were completed for the month of July 2010.

Public Employees' Retirement Fund

- Domestic Fixed Income Transactions
- International Fixed Income Transactions
- Domestic Equity Transactions
- International Equity Transactions
- Real Estate Investment Trust (REIT) Transactions
- AIM Program Transactions
- AIM Program Items Completed Under Delegation of Authority (No items to report)
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- Corporate Governance Program Items Completed Under Delegation of Authority (No items to report)
- Manager Development Program – Private Markets Authority (No items to report)
- Internally Managed Derivative Transactions Summary

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

Domestic Fixed Income NAV

As of: July 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		35,087,316,799.64	100.00	45,345,727,943.35	100.00
TOTAL		<hr/> 35,087,316,799.64	<hr/> 100.00%	<hr/> 45,345,727,943.35	<hr/> 100.00%

*Includes Cash And Cash Equivalents

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values. When summing net amounts on this report, there may be breakage.

Prepared by State Street

Domestic Fixed Income Transactions



STATE STREET.

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		5,613,362,748.55	7,041,778,755.54	-1,428,416,006.99	146,638,777.70
LM CAPITAL - INVESTMENTS	SW4X	10,667,937.41	8,086,498.80	2,581,438.61	109,954.88
TOTAL		<u>5,624,030,685.96</u>	<u>7,049,865,254.34</u>	<u>-1,425,834,568.38</u>	<u>146,748,732.58</u>

*Purchases and sales for unitized funds may include transactions not solely for CalPERS' Defined Benefit Plan.

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Prepared by State Street

International Fixed Income NAV



STATE STREET.

As of : July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	626,082,134.98	20.59	704,188,627.52	21.84
BARING ASSET MANAGEMENT	SJ28	570,468,522.66	18.76	594,135,189.12	18.42
MONDRIAN INVESTMENT PARTNERS	SWEW	7,370,385.41	0.24	7,370,385.41	0.23
PIMCO INTL FIXED INCOME	SWEX	1,041,193,032.51	34.25	1,060,676,833.94	32.89
ROGGE GLOBAL PARTNERS	SW5B	794,964,857.84	26.15	858,604,641.65	26.62
TOTAL		<hr/> 3,040,078,933.40	<hr/> 100.00%	<hr/> 3,224,975,677.64	<hr/> 100.00%

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Prepared by State Street

International Fixed Income Transactions



STATE STREET.

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
ALLIANCE BERNSTEIN INSTITUTIONAL INVSTMT	SWEY	197,150,308.39	194,113,270.34	3,037,038.05	3,257,917.68
BARING ASSET MANAGEMENT	SJ28	41,817,602.06	23,909,227.17	17,908,374.89	1,036,728.27
MONDRIAN INVESTMENT PARTNERS	SWEW	0.00	0.00	0.00	0.00
PIMCO INTL FIXED INCOME	SWEX	1,874,569,137.09	1,811,801,866.41	62,767,270.68	13,903,239.95
ROGGE GLOBAL PARTNERS	SW5B	30,448,821.01	23,836,415.67	6,612,405.34	-1,178,732.77
TOTAL		<u>2,143,985,868.55</u>	<u>2,053,660,779.59</u>	<u>90,325,088.96</u>	<u>17,019,153.13</u>

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Prepared by State Street

Domestic Equity NAV

As of: July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CALPERS INTERNALLY MANAGED		26,050,741,418.37	71.15	36,973,839,639.40	76.60
AH LISANTI SMALL CAP GROWTH	SWHA	11,192,170.79	0.03	12,693,622.68	0.11
ATLANTA LIFE LARGE GROWTH	SWKE	19,004,196.88	0.05	22,806,097.98	0.20
ATLANTA LIFE LARGE VALUE	SWHB	19,146,195.90	0.05	21,175,417.63	0.19
BLUM STRATEGIC PARTNERS II	SWFY	18,652,390.90	0.05	14,094,119.04	0.12
BLUM STRATEGIC PARTNERS III	SWCM	102,574,544.47	0.28	97,366,734.44	0.86
BLUM STRATEGIC PARTNERS IV	SWGS	252,164,424.00	0.69	227,296,472.83	2.01
BOSTON COMPANY ASSET MGMT	SW2E	437,732,842.43	1.20	438,009,810.21	3.88
BREEDEN PARTNERS	SWDM	487,332,949.64	1.33	360,279,401.67	3.19
CALPERS HEDGE FUND - UBS	SWAG	3,009,164,526.76	8.22	3,659,898,954.86	32.41
CALPERS HEDGE FUND PARTNERS	SW8A	63,249,247.04	0.17	114,266,967.74	1.01
CREDO MID GROWTH	SWHZ	19,523,878.70	0.05	21,183,927.68	0.19
CUPPS SMALL GROWTH	SWJA	30,125,166.78	0.08	34,593,867.26	0.31
DENALI INVESTMENT ADVISORS-INVESTMENT	SW4S	83,973.23	0.00	83,973.23	0.00
DSM LARGE GROWTH	SWHL	19,566,782.25	0.05	21,545,284.04	0.19
FIRST QUADRANT LONG/SHORT	SWFL	386,717,290.11	1.06	392,866,025.25	3.48
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	296,079,258.75	0.81	293,724,598.88	2.60
GOLDEN CAPITAL, LLC	SW4I	1.00	0.00	0.00	0.00
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	600,507,031.29	1.64	627,413,268.59	5.56
LM CAPITAL - INVESTMENTS	SW4X	231,621,062.81	0.63	245,308,558.30	2.17
LOGAN LARGE GROWTH	SWHW	22,612,537.09	0.06	24,831,714.71	0.22
LOMBARDIA SMALL VALUE	SWKG	21,783,473.19	0.06	21,970,673.78	0.19
MARKSTON LARGE CORE	SWHX	33,565,131.34	0.09	31,739,925.47	0.28
MARVIN & PALMER LARGE CAP GROWTH	SWEO	211,753,863.80	0.58	240,613,111.70	2.13
MASTRAPASQUA LARGE GROWTH	SWHM	19,141,263.05	0.05	22,078,258.41	0.20
MINDSHARE SMALL GROWTH	SWHY	28,575,881.81	0.08	31,356,427.06	0.28
MOODY ALDRICH ALL CAP VALUE	SWHE	16,586,300.67	0.05	18,200,573.36	0.16
NEW AMSTERDAM PARTNERS	SWDA	66,331,005.04	0.18	68,810,092.86	0.61
NEW MOUNTAIN CAPITAL	SWCL	198,743,580.95	0.54	225,177,868.42	1.99
NICHOLAS SMALL GROWTH	SWQB	23,424,934.20	0.06	23,425,086.60	0.21

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Prepared by State Street

Domestic Equity NAV

As of: July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
NMF SMALL CAP VALUE	SWKM	1,906.58	0.00	1,906.58	0.00
OAKBROOK LARGE VALUE	SWKF	18,254,261.45	0.05	18,378,838.33	0.16
OAKBROOK MIDCAP CORE	SWHJ	27,460,016.55	0.07	29,481,182.68	0.26
PARADIGM ALPHA MAX LRG VALUE	SWHD	17,101,268.82	0.05	17,376,869.40	0.15
PHOCAS SMALL VALUE	SWJB	28,538,066.49	0.08	33,045,706.98	0.29
PIEDMONT LARGE CAP CORE	SWFB	174,630,558.72	0.48	168,959,343.15	1.50
PIEDMONT STRATEGIC CORE	SWLS	82,004,984.51	0.22	85,816,962.74	0.76
PZENA INVESTMENT MGMT	SW5F	274,919,690.64	0.75	266,436,368.05	2.36
QMA LONG/SHORT	SWFN	404,599,047.97	1.11	406,929,652.61	3.60
QUOTIENT LARGE CORE	SWHQ	88,868,215.23	0.24	86,588,879.75	0.77
QUOTIENT SMALL CORE	SWHR	38,757,820.63	0.11	41,183,777.03	0.36
REDWOOD LARGE GROWTH	SWHN	148,330,559.57	0.41	160,405,282.02	1.42
REDWOOD LRG GRTH - LEIA	SWJD	23,906,963.00	0.07	26,015,236.20	0.23
RELATIONAL INVESTORS	SW2R	1,073,639,296.27	2.93	973,543,904.68	8.62
RELATIONAL INVESTORS MID-CAP FUND	SWKA	169,583,365.80	0.46	269,953,315.85	2.39
SHAMROCK PARTNERS GOVERNANCE FUND, LLC	SWB2	4,443,290.83	0.01	4,445,495.39	0.04
SHENANDOAH	SW4N	79,372.01	0.00	79,372.01	0.00
SSGA ENVIRO DOMESTIC	SWDE	63,318,946.05	0.17	66,288,973.18	0.59
STUX CAPITAL MGMT-INVESTMENTS	SWAH	405,863,080.18	1.11	412,457,220.81	3.65
T. ROWE PRICE	SWB8	545,771,275.08	1.49	550,217,381.08	4.87
TIS SMALL CAP	SWKN	20,812,915.60	0.06	21,370,225.71	0.19
TURNER LARGE CAP GROWTH	SWEQ	306,644,417.87	0.84	340,477,447.05	3.02
TOTAL		36,615,226,643.09	100.00%	48,266,103,815.36	100.00%

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Prepared by State Street

Domestic Equity Transactions



STATE STREET

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CALPERS INTERNALLY MANAGED		263,529,458.78	282,626,054.49	-19,096,595.71	43,762,769.62
AH LISANTI SMALL CAP GROWTH	SWHA	3,404,758.65	3,282,397.05	122,361.60	-128,489.73
BGI - US RUSSELL 1000 ALPHA TILTS	SWCN	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS II	SWFY	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS III	SWCM	0.00	0.00	0.00	0.00
BLUM STRATEGIC PARTNERS IV	SWGS	0.00	0.00	0.00	0.00
BOSTON COMPANY ASSET MGMT	SW2E	29,346,690.96	29,555,428.44	-208,737.48	336,300.13
BREEDEN PARTNERS	SWDM	0.00	0.00	0.00	0.00
CALPERS HEDGE FUND - UBS	SWAG	0.00	91,764,074.14	-91,764,074.14	-1,533,672.12
CALPERS HEDGE FUND PARTNERS	SW8A	0.00	140,696,551.55	-140,696,551.55	65,030,019.00
CREDO MID GROWTH	SWHZ	1,439,290.99	1,415,802.96	23,488.03	120,294.30
CUPPS SMALL GROWTH	SWJA	5,751,380.38	6,016,163.32	-264,782.94	111,969.94
DENALI INVESTMENT ADVISORS-INVESTMENT	SW4S	8,293,513.10	8,325,834.83	-32,321.73	-797,025.18
DSM LARGE GROWTH	SWHL	1,035,545.84	1,089,396.44	-53,850.60	-163,832.78
FIRST QUADRANT LONG/SHORT	SWFL	64,967,415.59	64,767,795.49	199,620.10	2,051,112.61
GOLDEN CAPITAL - ENHANCED LARGE CAP	SWFA	27,553,878.10	27,721,888.48	-168,010.38	38,132.26
GOLDEN CAPITAL, LLC	SW4I	0.00	0.00	0.00	0.00
HERNDON LARGE GROWTH	SWKE	2,055,343.30	1,616,868.09	438,475.21	-35,300.29
HERNDON LARGE VALUE	SWHB	3,684,036.73	3,498,904.76	185,131.97	-168,854.23
JP MORGAN LONG/SHORT DOM EQUITY	SWJE	53,893,523.79	50,777,225.88	3,116,297.91	500,055.63
LOGAN LARGE GROWTH	SWHW	0.00	0.00	0.00	0.00
LOMBARDIA SMALL VALUE	SWKG	795,692.13	994,371.93	-198,679.80	253,315.09
MARKSTON LARGE CORE	SWHX	337,232.10	614,532.71	-277,300.61	-29,437.71
MARVIN & PALMER LARGE CAP GROWTH	SWEO	13,639,208.78	16,778,219.19	-3,139,010.41	-760,149.25
MASTRAPASQUA LARGE GROWTH	SWHM	1,073,931.54	1,343,888.85	-269,957.31	-198,155.48
MINDSHARE SMALL GROWTH	SWHY	3,556,539.70	3,961,372.65	-404,832.95	304,964.02
MOODY ALDRICH ALL CAP VALUE	SWHE	328,048.82	391,978.51	-63,929.69	111,133.94
NEW AMSTERDAM PARTNERS	SWDA	9,136,797.07	9,574,097.12	-437,300.05	142,601.01
NEW MOUNTAIN CAPITAL	SWCL	0.00	0.00	0.00	0.00
NICHOLAS SMALL GROWTH	SWQB	22,918,002.79	22,946,938.33	-28,935.54	2,825.23

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Prepared by State Street

Domestic Equity Transactions

July 1, 2010 to July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
NMF SMALL CAP VALUE	SWKM	21,978,320.00	21,467,964.30	510,355.70	-1,391,756.16
OAKBROOK LARGE VALUE	SWKF	14,716.12	16,325.52	-1,609.40	292.73
OAKBROOK MIDCAP CORE	SWHJ	4,974,775.78	5,048,281.78	-73,506.00	82,744.39
PARADIGM ALPHA MAX LRG VALUE	SWHD	5,947,120.62	5,895,986.73	51,133.89	-593,703.15
PHOCAS SMALL VALUE	SWJB	1,726,767.80	2,073,842.93	-347,075.13	649,758.52
PIEDMONT LARGE CAP CORE	SWFB	6,909,612.80	6,848,406.19	61,206.61	-465,304.77
PIEDMONT STRATEGIC CORE	SWLS	3,876,913.35	4,188,019.78	-311,106.43	-275,566.03
PZENA INVESTMENT MGMT	SW5F	9,419,085.31	7,437,260.37	1,981,824.94	126,364.09
QMA LONG/SHORT	SWFN	50,749,511.33	46,093,482.41	4,656,028.92	-1,211,778.86
QUOTIENT LARGE CORE	SWHQ	8,500,595.77	8,740,272.80	-239,677.03	-118,267.03
QUOTIENT SMALL CORE	SWHR	6,844,398.06	6,742,106.31	102,291.75	297,215.59
REDWOOD LARGE GROWTH	SWHN	2,380,373.47	2,260,142.42	120,231.05	-377,288.49
REDWOOD LRG GRTH - LEIA	SWJD	385,984.59	863,655.34	-477,670.75	-18,092.06
RELATIONAL INVESTORS	SW2R	1,674,525.34	22,368,055.67	-20,693,530.33	0.00
RELATIONAL INVESTORS MID-CAP FUND	SWKA	2,337,361.11	35,499,375.49	-33,162,014.38	0.00
SHAMROCK PARTNERS GOVERNANCE FUND, LLC	SWB2	0.00	18,415,044.24	-18,415,044.24	-1,577,086.95
SHENANDOAH	SW4N	23,646,927.61	23,490,316.09	156,611.52	-796,557.28
SSGA ENVIRO DOMESTIC	SWDE	9,475,226.97	9,440,127.71	35,099.26	-240,006.47
STUX CAPITAL MGMT-INVESTMENTS	SWAH	136,851,765.04	135,738,050.60	1,113,714.44	-11,892,031.90
T. ROWE PRICE	SWB8	11,155,740.00	9,292,062.96	1,863,677.04	-201,672.39
TIS SMALL CAP	SWKN	0.00	0.00	0.00	0.00
TURNER LARGE CAP GROWTH	SWEQ	30,241,580.46	30,307,270.57	-65,690.11	-4,824,559.85
TOTAL		855,831,590.67	1,171,985,835.42	-316,154,244.75	86,123,279.94

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Prepared by State Street

International Equity NAV

As of: July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		46,321,384,770.07	79.01	44,728,616,737.50	76.82
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	200,000,000.00	0.34	190,746,682.13	1.41
ACADIAN ASSET MANAGEMENT	SWCJ	226,578.78	0.00	242,287.61	0.00
ALLIANCE BERNSTEIN	SW8N	733,252,278.46	1.25	831,015,804.90	6.16
ALLIANCE LARGE CAP GROWTH	SWCD	102,373.39	0.00	101,094.10	0.00
ALLIANCE STRATEGIC VALUE	SWCA	398,945,396.26	0.68	370,825,976.14	2.75
AQR CAPITAL MANAGEMENT LLC	SWCO	97,668.73	0.00	94,069.76	0.00
ARROWSTREET CAPITAL	SW6M	2,078,550,210.15	3.55	2,195,452,088.40	16.26
ATIVO INTERNATIONAL	SWKH	17,960,344.75	0.03	19,322,023.42	0.14
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	103,827.44	0.00	114,737.84	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	762,385,195.89	1.30	886,050,994.04	6.56
BARING INTERNATIONAL INVESTMENT, LTD.	SW9I	1,632.28	0.00	1,365.84	0.00
BATTERYMARCH EMERGING MKTS	SWFH	688,702,401.26	1.17	824,871,512.28	6.11
BEDLAM INTERNATIONAL	SWKI	10,155,119.21	0.02	9,911,897.63	0.07
BGI - INTL ALPHA TILTS	SW9J	153.99	0.00	151.10	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	232,000,000.00	0.40	176,466,624.00	1.31
CARTICA CAPITAL PARTNERS, LP	SWPA	117,841,584.16	0.20	147,786,544.79	1.09
DIMENSIONAL FUND ADVISORS, INC.	SW7I	376,329,566.73	0.64	680,376,915.04	5.04
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	125,000,000.00	0.21	130,320,750.00	0.97
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	235,000,000.00	0.40	253,270,319.06	1.88
GENESIS ASSET MANAGERS	SW8O	774,835,179.29	1.32	984,453,548.82	7.29
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	63,404,858.92	0.11	64,654,691.32	0.48
GOVERNANCE FOR OWNERS	SWDW	300,497,562.36	0.51	217,391,545.56	1.61
GRANTHAM, MAYO, VO & CO., LLC	SW6J	585,656,736.72	1.00	622,109,036.82	4.61
HERMES EUROPEAN FUND	SW9H	25,014.57	0.00	26,522.03	0.00
HERNDON INTERNATIONAL	SWPI	15,938,289.05	0.03	18,199,652.70	0.13
HEXAVEST EAFE VALUE	SWLY	15,157,239.53	0.03	15,301,654.27	0.11
KBC ASIAN FUND OF FUNDS	SWCQ	216,728,054.34	0.37	209,451,166.09	1.55
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	170,582,885.29	0.29	151,987,232.69	1.13
LAZARD EMERGING MKTS	SWFE	608,722,901.31	1.04	772,919,157.95	5.73

*Includes Cash And Cash Equivalents

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Prepared by State Street

International Equity NAV

As of: July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	80,725,432.15	0.14	71,706,247.17	0.53
NOMURA ASSET MANAGEMENT USA INC.	SJ25	387,346,755.97	0.66	435,629,022.67	3.23
PAAMCO FUND OF EMERGING FUNDS	SWGQ	150,000,000.00	0.26	140,855,550.00	1.04
PARETO CURRENCY OVERLAY	SJ70	0.00	0.00	-73,429,855.77	-0.54
PICTET EMERGING MKTS	SWFG	388,183,161.66	0.66	440,098,840.27	3.26
PYRAMIS GLOBAL	SWGX	672,680,841.78	1.15	709,672,200.55	5.26
PYRFORD INTL PLC-INVESTMENTS	SW4V	131,018,087.03	0.22	136,424,422.45	1.01
QMA INTERNATIONAL	SWCP	70,261.11	0.00	75,732.35	0.00
ROBECO USA	SW6E	14,102.03	0.00	13,679.39	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	200,000,000.00	0.34	204,072,293.02	1.51
SOURCECAP INTERNATIONAL	SWKW	164,826,625.46	0.28	196,467,969.36	1.46
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	-86,719,189.29	-0.64
SSGA ENVIRO INTL	SWDG	93,019,774.85	0.16	99,042,406.98	0.73
STATE STREET GLOBAL ADVISORS	SW7G	242,739.64	0.00	262,570.84	0.00
TAIYO CYPRESS FUND	SWJM	199,636,393.43	0.34	186,162,332.51	1.38
TAIYO FUND MANAGEMENT CO. LLC	SW9L	495,284,924.00	0.84	617,137,794.65	4.57
TAIYO PEARL FUND (PUBLIC)	SWGH	200,300,000.00	0.34	207,536,883.30	1.54
THOMAS WHITE INTERNATIONAL	SWKL	6,648.39	0.00	7,270.51	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	112,557,863.18	0.19	101,377,490.63	0.75
VICTORIA EMERGING MARKETS	SWLZ	10,789,400.75	0.02	12,670,742.30	0.09
VISION ASIAN FUND OF FUNDS	SWCR	252,374,191.15	0.43	260,586,603.04	1.93
WESTWOOD EMERGING MKTS	SWKO	36,396,798.66	0.06	65,632,895.97	0.49
TOTAL		58,625,061,824.17	100.00%	58,227,366,686.73	100.00%

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Prepared by State Street

International Equity Transactions

July 1, 2010 to July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		998,187,722.66	65,225,646.03	932,962,076.63	-5,883,042.76
47 DEGREES NORTH FUND OF EMERGING FUNDS	SWFS	0.00	0.00	0.00	0.00
ACADIAN ASSET MANAGEMENT	SWCJ	0.00	0.00	0.00	0.00
ALLIANCE BERNSTEIN	SW8N	47,672,526.86	43,710,439.55	3,962,087.31	4,999,325.80
ALLIANCE LARGE CAP GROWTH	SWCD	0.00	0.00	0.00	0.00
ALLIANCE STRATEGIC VALUE	SWCA	22,037,076.10	18,774,561.86	3,262,514.24	-6,572,716.43
AQR CAPITAL MANAGEMENT LLC	SWCO	0.00	0.00	0.00	0.00
ARROWSTREET CAPITAL	SW6M	172,003,484.77	176,414,335.26	-4,410,850.49	-8,747,105.78
ATIVO INTERNATIONAL	SWKH	4,302,904.66	4,274,875.86	28,028.80	-111,593.39
AXA ROSENBERG INVESTMENT MANAGEMENT LLC	SW5L	0.00	0.00	0.00	0.00
BAILLIE GIFFORD OVERSEAS LTD	SW6N	25,124,351.94	26,389,547.46	-1,265,195.52	5,940,914.49
BARING INTERNATIONAL INVESTMENT, LTD.	SW9I	0.00	0.00	0.00	0.00
BATTERYMARCH EMERGING MKTS	SWFH	67,549,210.03	41,363,515.36	26,185,694.67	400,983.15
BEDLAM INTERNATIONAL	SWKI	569,579.46	721,130.28	-151,550.82	-66,392.13
BGI - INTL ALPHA TILTS	SW9J	0.00	0.00	0.00	0.00
BREEDEN EUROPEAN PARTNERS	SWLA	0.00	0.00	0.00	0.00
CARTICA CAPITAL PARTNERS, LP	SWPA	15,000,000.00	0.00	15,000,000.00	0.00
DIMENSIONAL FUND ADVISORS, INC.	SW7I	11,841,720.70	10,551,432.56	1,290,288.14	5,161,695.85
ERMITAGE EUROPEAN FUND OF FUNDS	SWDN	0.00	0.00	0.00	0.00
EUROPANEL EUROPEAN FUND OF FUNDS	SWDQ	0.00	0.00	0.00	0.00
GENESIS ASSET MANAGERS	SW8O	29,595,153.84	20,418,185.07	9,176,968.77	9,540,914.15
GLOBAL CURRENTS INVESTMENT MANAGEMENT	SWDH	0.00	0.00	0.00	1,421.44
GOVERNANCE FOR OWNERS	SWDW	0.00	0.00	0.00	0.00
GRANTHAM, MAYO, VO & CO., LLC	SW6J	30,949,673.58	28,389,653.60	2,560,019.98	-14,420.82
HERMES EUROPEAN FUND	SW9H	0.00	0.00	0.00	0.00
HERNDON INTERNATIONAL	SWPI	0.00	0.00	0.00	0.00
HEXAVEST EAFE VALUE	SWLY	1,971,002.62	1,462,311.09	508,691.53	107,102.03
KBC ASIAN FUND OF FUNDS	SWCQ	0.00	0.00	0.00	0.00
KNIGHT VINKE INSTITUTIONAL PARTNERS	SW9G	0.00	0.00	0.00	0.00

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Prepared by State Street

International Equity Transactions



STATE STREET

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
LAZARD EMERGING MKTS	SWFE	9,479,197.33	11,805,695.62	-2,326,498.29	4,151,312.34
LAZARD KOREA CORPORATE GOVERNANCE FUND	SWJN	0.00	-387,143.58	387,143.58	-505,460.75
NOMURA ASSET MANAGEMENT USA INC.	SJ25	20,840,394.75	16,652,889.29	4,187,505.46	852,889.02
PAAMCO FUND OF EMERGING FUNDS	SWGQ	0.00	0.00	0.00	0.00
PARETO CURRENCY OVERLAY	SJ70	0.00	0.00	0.00	0.00
PICTET EMERGING MKTS	SWFG	61,836,712.40	48,178,544.87	13,658,167.53	2,945,133.02
PYRAMIS GLOBAL	SWGX	50,653,504.16	44,366,452.26	6,287,051.90	-1,712,393.68
PYRFORD INTL PLC-INVESTMENTS	SW4V	1,127,555.46	2,899,943.50	-1,772,388.04	292,510.91
QMA INTERNATIONAL	SWCP	0.00	0.00	0.00	0.00
ROBECO USA	SW6E	0.00	0.00	0.00	0.00
ROCK CREEK FUND OF EMERGING FUNDS	SWGB	0.00	0.00	0.00	0.00
SOURCECAP INTERNATIONAL	SWKW	9,759,391.72	8,618,688.67	1,140,703.05	-326,208.10
SSGA CURRENCY FORWARDS	SW1D	0.00	0.00	0.00	0.00
SSGA ENVIRO INTL	SWDG	4,819,534.18	4,589,918.04	229,616.14	-695,939.16
STATE STREET GLOBAL ADVISORS	SW7G	0.00	0.00	0.00	0.00
TAIYO CYPRESS FUND	SWJM	0.00	0.00	0.00	0.00
TAIYO FUND MANAGEMENT CO. LLC	SW9L	0.00	0.00	0.00	0.00
TAIYO PEARL FUND (PUBLIC)	SWGK	0.00	0.00	0.00	0.00
THOMAS WHITE INTERNATIONAL	SWKL	0.00	0.00	0.00	0.00
UBS EUROPEAN FUND OF FUNDS	SWDP	0.00	0.00	0.00	0.00
VICTORIA EMERGING MARKETS	SWLZ	1,005,831.18	909,047.74	96,783.44	-54,612.20
VISION ASIAN FUND OF FUNDS	SWCR	0.00	0.00	0.00	0.00
WESTWOOD EMERGING MKTS	SWKO	365,445.19	0.00	365,445.19	0.00
TOTAL		<u>1,586,691,973.59</u>	<u>575,329,670.39</u>	<u>1,011,362,303.20</u>	<u>9,704,317.00</u>

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Prepared by State Street

Real Estate Investment Trust (REIT) NAV

As of: July 31, 2010



STATE STREET.

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		852,744,134.81	99.96	1,069,395,232.64	99.97
EUROPEAN INVESTORS INTERNATIONAL PREES	SWEG	2,781.45	0.00	2,938.00	1.07
MORGAN STANLEY INTERNATIONAL PREES	SWEF	258,619.29	0.04	266,910.85	97.66
RREEF INTERNATIONAL PREES	SWEH	4,003.35	0.00	3,466.86	1.27
TOTAL		853,009,538.90	100.00%	1,069,668,548.35	100.00%

*Includes Cash And Cash Equivalents

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Prepared by State Street

Real Estate Investment Trust (REIT) Transactions



STATE STREET

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		127,139,054.43	120,395,201.05	6,743,853.38	-1,397,100.81
EUROPEAN INVESTORS INTERNATIONAL PREES	SWEG	0.00	0.00	0.00	0.00
MORGAN STANLEY INTERNATIONAL PREES	SWEF	380,964.04	77,093.43	303,870.61	-14,156.28
RREEF INTERNATIONAL PREES	SWEH	0.00	0.00	0.00	0.00
TOTAL		<u>127,520,018.47</u>	<u>120,472,294.48</u>	<u>7,047,723.99</u>	<u>-1,411,257.09</u>

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Prepared by State Street

**Alternative Investment Management (AIM) Program
Transactions - July 2010**

Fund Name	Date	Transaction	Amount
Acon-Bastion Partners II, L.P.	July 2010	Additional Contribution	660,986.00
Advent International GPE V-D, L.P.	July 2010	Additional Contribution	377,549.88
Advent Latin American Private Equity III	July 2010	Additional Contribution	250,000.00
Affinity Asia Pacific Fund III, LP	July 2010	Additional Contribution	1,500,000.00
Aisling Capital III, LP	July 2010	Additional Contribution	1,839,595.00
Apollo European Principal Finance Fund	July 2010	Additional Contribution	271,993.22
Ares Corporate Opportunities Fund II, LP	July 2010	Additional Contribution	402,616.71
Ares Corporate Opportunities Fund III LP	July 2010	Additional Contribution	339,472.34
Audax Mezzanine Partners II	July 2010	Additional Contribution	4,600,597.28
Aurora Resurgence Fund (C), L.P.	July 2010	Additional Contribution	7,014,281.00
Banc of America Community Venture Fund	July 2010	Additional Contribution	355,305.01
Birch Hill Equity Partners III, L.P.	July 2010	Additional Contribution	429,092.49
Blackstone Capital Partners V, L.P.	July 2010	Additional Contribution	11,744,422.00
Blackstone Communications I	July 2010	Additional Contribution	57,054.00
California Emerging Ventures I, LLC	July 2010	Additional Contribution	1,070,885.49
California Emerging Ventures II, LLC	July 2010	Additional Contribution	1,852,713.22
California Emerging Ventures IV, LLC	July 2010	Additional Contribution	6,351,656.65
Candover 2005 Fund, L.P.	July 2010	Additional Contribution	16,886,749.69
Candover 2008 Fund, L.P.	July 2010	Additional Contribution	2,157,964.40
Capital Link	July 2010	Additional Contribution	14,437,810.00
Capital Link Fund II, LP	July 2010	Additional Contribution	3,078,501.00
Carlyle Asia Partners II, L.P.	July 2010	Additional Contribution	2,671,955.00
Carlyle Europe Realty Partners, L.P.	July 2010	Additional Contribution	347,340.32
Carlyle Europe Technology Partners II	July 2010	Additional Contribution	10,023,243.24
Carlyle Group	July 2010	Additional Contribution	8,136.00
Carlyle Japan Partners II, L.P.	July 2010	Additional Contribution	1,655,140.13
Carlyle Japan Partners, L.P.	July 2010	Additional Contribution	148,036.92
Carlyle Realty Qualified Ptrs III, L.P.	July 2010	Additional Contribution	296,021.00
Carlyle/Riverstone Glob Engy & Power II	July 2010	Additional Contribution	232,943.00
Carlyle/Riverstone Glob Engy & Power III	July 2010	Additional Contribution	1,147,716.00
Carlyle/Riverstone Renew Energy Infrast	July 2010	Additional Contribution	427,724.00
Central Valley Fund	July 2010	Additional Contribution	3,356,441.30
Clessidra Capital Partners	July 2010	Additional Contribution	401,016.25
Clessidra Capital Partners II	July 2010	Additional Contribution	840,712.92
Collier International Partners V, L.P.	July 2010	Additional Contribution	33,750,000.00
Court Square Capital Partners II, L.P.	July 2010	Additional Contribution	8,561,445.00
CVC Capital Partners Asia Pacific II, LP	July 2010	Additional Contribution	402,652.59
CVC Capital Partners Asia Pacific III LP	July 2010	Additional Contribution	14,315,616.82
CVC European Equity Partners Tandem Fund	July 2010	Additional Contribution	39,608,039.25

**Alternative Investment Management (AIM) Program
Transactions - July 2010**

Fund Name	Date	Transaction	Amount
CVC European Equity Partners V, LP	July 2010	Additional Contribution	46,624,173.99
Darby Converging Europe Mezzanine Fund	July 2010	Additional Contribution	1,005,324.99
EM Alternatives	July 2010	Additional Contribution	1,742,670.34
ESP Golden Bear Europe Fund	July 2010	Additional Contribution	12,584,995.92
Falconhead Capital Partners II, LP	July 2010	Additional Contribution	315,253.00
First Reserve Fund XII, L.P.	July 2010	Additional Contribution	3,658,447.00
FS Equity Partners V, L.P.	July 2010	Additional Contribution	37,998.00
Gleacher Mezzanine Fund I, LP	July 2010	Additional Contribution	6,363.03
Gleacher Mezzanine Fund II, LP	July 2010	Additional Contribution	372,519.00
Golden State Investment Fund	July 2010	Additional Contribution	2,975,082.95
Green Equity Investors V, L.P.	July 2010	Additional Contribution	6,191,324.20
GSO Capital Opportunities Fund, LP	July 2010	Additional Contribution	6,815,916.00
Health Evolution Investments, LLC-Growth	July 2010	Additional Contribution	29,406.00
Health Evolution Management Co., LLC	July 2010	Additional Contribution	24,999.00
Health Evolution Partners, LLC - Growth	July 2010	Additional Contribution	5,440,557.00
Huntsman Gay Capital Partners Fund, LP	July 2010	Additional Contribution	1,430,783.35
ICV Partners II, L.P.	July 2010	Additional Contribution	318,739.27
Insight Venture Partners V	July 2010	Additional Contribution	325,000.00
Ironbridge Fund II, LP	July 2010	Additional Contribution	1,907,730.04
Khosla Ventures III	July 2010	Additional Contribution	9,000,000.00
KKR Asian Fund, LP	July 2010	Additional Contribution	18,465,000.00
KPS Special Situations Fund III, LP	July 2010	Additional Contribution	1,334,184.48
Levine Leichtman Capital Partners III LP	July 2010	Additional Contribution	252,206.00
Levine Leichtman Capital Partners IV LP	July 2010	Additional Contribution	4,297,169.79
Levine Leichtman Deep Value	July 2010	Additional Contribution	703,125.00
Lexington Capital Partners V, L.P.	July 2010	Additional Contribution	126,002.00
Lexington Middle Markets Investors, L.P.	July 2010	Additional Contribution	454,543.00
Lime Rock Partners IV, LP	July 2010	Additional Contribution	360,516.00
Lime Rock Partners V, LP	July 2010	Additional Contribution	2,763,773.00
Madison Dearborn Capital Partners IV, LP	July 2010	Additional Contribution	157,954.00
Magnum Capital, LP	July 2010	Additional Contribution	13,019,027.11
MHR Institutional Partners III, L.P.	July 2010	Additional Contribution	21,000,000.00
New Enterprise Associates XII, L.P.	July 2010	Additional Contribution	1,750,000.00
New Mountain Partners II, L.P.	July 2010	Additional Contribution	739,630.00
New Mountain Partners III, L.P.	July 2010	Additional Contribution	3,218,970.00
NGEN II, LP	July 2010	Additional Contribution	150,386.68
Nogales Investors Fund I, LP	July 2010	Additional Contribution	109,635.58
Nogales Investors Fund II, L.P.	July 2010	Additional Contribution	37,278.15
Oak Hill Capital Partners II, L.P.	July 2010	Additional Contribution	400,408.63

**Alternative Investment Management (AIM) Program
Transactions - July 2010**

Fund Name	Date	Transaction	Amount
Oak Hill Capital Partners III, L.P.	July 2010	Additional Contribution	2,579,198.78
Palladium Equity Partners III	July 2010	Additional Contribution	1,855,026.03
PCG Corporate Partners Fund II, L.P.	July 2010	Additional Contribution	1,983,625.00
PCG Corporate Partners Fund, L.P.	July 2010	Additional Contribution	269,902.00
PCGI Global Opportunities Fund 2, LLC	July 2010	Additional Contribution	10,500,000.00
PCGI Global Opportunities Fund, LLC	July 2010	Additional Contribution	5,985,784.00
Polish Enterprise Fund VI, L.P.	July 2010	Additional Contribution	12,869,707.30
Polish Enterprise V	July 2010	Additional Contribution	418,062.83
Prospect Venture Partners III, L.P.	July 2010	Additional Contribution	1,500,000.00
Providence Equity Partners VI, L.P.	July 2010	Additional Contribution	32,253,500.00
Rhone Capital III, LP	July 2010	Additional Contribution	4,143,217.64
Richardson Capital Private Equity LP 2	July 2010	Additional Contribution	17,422.45
Riverstone/Carlyle Glob Engy & Power IV	July 2010	Additional Contribution	25,921,154.00
Riverstone/Carlyle Renew & Alt Energy II	July 2010	Additional Contribution	14,472,114.00
Riverwood Capital Partners, LP	July 2010	Additional Contribution	7,286,320.11
Sacramento Private Equity Partners	July 2010	Additional Contribution	4,774,671.59
SAIF Partners III	July 2010	Additional Contribution	20,000,000.00
Silver Lake Partners III, LP	July 2010	Additional Contribution	58,534,296.00
The Resolute Fund II, L.P.	July 2010	Additional Contribution	926,745.00
Thomas H. Lee Equity Partners Fund VI	July 2010	Additional Contribution	14,519,841.00
TowerBrook Investors III, L.P.	July 2010	Additional Contribution	2,744,853.00
TPG Biotechnology Partners II, L.P.	July 2010	Additional Contribution	217,256.00
TPG Biotechnology Partners III, LP	July 2010	Additional Contribution	1,372,959.00
TPG Partners V, L.P.	July 2010	Additional Contribution	23,283,780.00
TPG Partners VI, L.P.	July 2010	Additional Contribution	56,484,832.00
Tricor Pacific Capital (Fund IV), LP	July 2010	Additional Contribution	904,392.76
VantagePoint CleanTech Partners, L.P.	July 2010	Additional Contribution	1,250,000.00
VantagePoint Venture Partners 2006 (Q)	July 2010	Additional Contribution	4,000,000.00
Welsh, Carson, Anderson & Stowe XI, L.P.	July 2010	Additional Contribution	1,232,910.00
Yucaipa American Alliance Fund I, L.P.	July 2010	Additional Contribution	982,616.00
Yucaipa American Alliance Fund II, LP	July 2010	Additional Contribution	2,034,765.00
Yucaipa Corporate Initiatives Fund II LP	July 2010	Additional Contribution	762,704.00
Total Capital Calls			680,102,173.11
Total Distributions			222,637,500.59

**Global Real Estate
Transactions - July 2010**

Partnerships	Date	Transaction	Amount
AEW Senior Housing Company LLC	Jul-10	Contributions	346,720
AEW Senior Housing Company LLC	Jul-10	Distributions	786,589
Aetos Capital Asia TE, L.P.	Jul-10	Distributions	5,229,642
American Value Partners Fund I, LP	Jul-10	Contributions	920,836
Lowe Resort Community Fund, LLC	Jul-10	Contributions	16,204
California Smart Growth Fund IV LP	Jul-10	Contributions	2,826,625
BRIDGE Urban Infill Land Development, LLC (BUILD)	Jul-10	Contributions	8,795
BRIDGE Urban Infill Land Development, LLC (BUILD)	Jul-10	Distributions	66,411
Fifth Street Properties	Jul-10	Distributions	217,560
CIM Fund III, LP	Jul-10	Distributions	1,158,107
CalSmart LLC	Jul-10	Distributions	816
CIM Urban REIT LLC	Jul-10	Distributions	4,000,000
CityView America Fund I, LLC	Jul-10	Contributions	964,712
Buchanan Urban Investors II LLC	Jul-10	Contributions	4,456,198
Fortress Holiday Investment Fund L.P.	Jul-10	Contributions	3,044,675
GI Partners Fund II, L.P.	Jul-10	Contributions	81,712
GI Partners Fund II, L.P.	Jul-10	Distributions	607,767
Windsor Realty Fund III LP	Jul-10	Distributions	440,000
Global Retail Investors LLC	Jul-10	Distributions	4,423,317
Guggenheim Structured Real Estate III, L.P.	Jul-10	Distributions	384,000
JER Europe Fund III, L.P.	Jul-10	Distributions	463,014
Hearthstone Path-of-Growth Fund, LLC	Jul-10	Contributions	450,000
HCB Interests LP	Jul-10	Distributions	39,613,460
HCM Holdings II LP	Jul-10	Contributions	9,000,000
HCB Interests II LP	Jul-10	Distributions	1,372,941
Institutional Mall Investors LLC	Jul-10	Contributions	12,084,834
Institutional Mall Investors LLC	Jul-10	Distributions	1,134,350
JER US Debt Co-Investment Vehicle, L.P.	Jul-10	Distributions	10,465,227
KSC Affordable Housing Investment Fund, LLC	Jul-10	Contributions	1,092,476
KAREC California Development Program, LLC	Jul-10	Contributions	9,489,172
KAREC California Development Program, LLC	Jul-10	Distributions	2,022,173
CalEast Global Logistics LLC	Jul-10	Contributions	143,880,084
LaSalle Asia Opportunity Fund III LP	Jul-10	Contributions	18,855,219

**Global Real Estate
Transactions - July 2010**

Partnerships	Date	Transaction	Amount
Meriwether Farms LLC	Jul-10	Contributions	2,000,000
Newland National Partners III, LLC	Jul-10	Contributions	810,432
Newland National Partners IV, LLC	Jul-10	Contributions	1,700,000
Pacific Vineyard Partners LLC	Jul-10	Contributions	2,000,000
ORA Residential Investments I, L.P.	Jul-10	Contributions	717,789
ORA Multifamily Investments I, LLC	Jul-10	Contributions	226,769
PLA Residential Fund I, LLC	Jul-10	Distributions	11,077,176
Principal Mortgage Value Investors, L.P.	Jul-10	Distributions	135,000
Harbert European Real Estate Fund II, LP	Jul-10	Contributions	4,099,159
Harbert European Real Estate Fund II, LP	Jul-10	Distributions	488,501
Western Multifamily LLC	Jul-10	Contributions	1,796,141
Western Multifamily LLC	Jul-10	Distributions	18,208,135
Savanna Real Estate Fund I, L.P.	Jul-10	Distributions	126,302
Shea Mountain House, LLC	Jul-10	Contributions	7,000,000
Starwood Capital Hospitality Fund II Global, L.P.	Jul-10	Contributions	32,500,000
Stockbridge Real Estate Fund II -B, LP	Jul-10	Contributions	646,980
Sun-Apollo India Real Estate Fund LLC	Jul-10	Distributions	295,000
301 Capitol Mall, LP	Jul-10	Contributions	40,590,000
GI Partners Fund III, L.P.	Jul-10	Contributions	69,107,663
GI Partners Fund III, L.P.	Jul-10	Distributions	5,677,053
Total Contributions			370,713,195
Total Distributions			108,392,542

**Risk Managed Absolute Return Strategies (RMARS) Program
Transactions - July 2010**

Partnerships	Date	Transaction	Amount
Blue Trend	7/1/10	Subscription	\$ 80,000,000.00
SuttonBrook	7/1/10	Subscription	\$ 25,000,000.00
Canyon VRF	7/12/10	Partial Redemption	\$ 1,583,355.89
Wayzata	7/14/10	Partial Redemption	\$ 4,362,612.00
Deephaven (STARK)	7/19/10	Partial Redemption	\$ 1,281,406.26
Brookside	7/22/10	Partial Redemption	\$ 159,477,631.32
Tremblant	7/23/10	Partial Redemption	\$ 63,422,150.14
Tennenbaum	7/28/10	Partial Redemption	\$ 1,075,000.62
Black River CMSF	7/29/10	Partial Redemption	\$ 1,258,469.46
TOTAL INVESTMENTS			\$ 105,000,000.00
TOTAL REDEMPTIONS			\$ 232,460,625.69

Inflation Linked Asset Class - Public Markets NAV

As of: July 31, 2010



STATE STREET

<u>Manager Name</u>	<u>Fund Number</u>	<u>Book Value</u>	<u>Percent of Portfolio</u>	<u>Market Value</u>	<u>Percent of Portfolio</u>
CalPERS INTERNALLY MANAGED		3,968,672,842.98	100.00	3,566,246,728.12	100.00
TOTAL		3,968,672,842.98	100.00%	3,566,246,728.12	100.00%

*Includes Cash And Cash Equivalents

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values. When summing net amounts on this report, there may be breakage.

Prepared by State Street

Inflation Linked Asset Class - Public Markets Transactions



STATE STREET

July 1, 2010 to July 31, 2010

<u>Manager Name</u>	<u>Fund Number</u>	<u>Purchases</u>	<u>Sales</u>	<u>Net Investment</u>	<u>Realized Capital Gain/Loss</u>
CalPERS INTERNALLY MANAGED		1,444,266,194.24	1,442,711,816.84	1,554,377.40	3,702,297.99
TOTAL		1,444,266,194.24	1,442,711,816.84	1,554,377.40	3,702,297.99

*Purchases and sales for unitized funds may include transactions not solely for CalPERS' Defined Benefit Plan.

*Figures for this report are rounded for viewing purposes. Calculations are based on actual values.

When summing net amounts on this report, there may be breakage.

Prepared by State Street

Inflation Linked Asset Class - Private Markets
Transactions - July 2010

Infrastructure	Date	Transaction	Amount
Alinda Infrastructure Fund I	7/15/10	Contribution	\$ (260,066)
Alinda Infrastructure Fund II	7/15/10	Contribution	\$ (199,346)
CIM Infrastructure Fund	7/28/10	Contribution	\$ 10,237,500
TOTAL INVESTMENTS			\$ 9,778,088
TOTAL DISTRIBUTIONS			\$ -

Forestland	Date	Transaction	Amount
TOTAL INVESTMENTS			\$ -
TOTAL DISTRIBUTIONS			\$ -

INTERNALLY MANAGED DERIVATIVE TRANSACTIONS SUMMARY

July 2010

<u>SECURITY TYPE</u>	(\$ Millions) <u>NOTIONAL</u>
FUTURES PURCHASES	\$276.1
FUTURES SALES	\$906.5
SWAPS / OPTIONS	\$1,216.0



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September 13, 2010

SUPPLEMENTAL ITEM

TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. SUBJECT:** Investment Transactions
- II. PROGRAM:** Affiliate Funds
- III. RECOMMENDATION:** Information Only

The following investment reports relating to the Affiliate Funds have been compiled for the Investment Committee's review. The performance and transaction summary reports were completed for the month of July 2010 for the following funds.

- CalPERS CERBT
- CalPERS Health Care Bond
- Judges' Retirement
- Judges II Retirement
- Legislators' Retirement
- Long Term Care
- Public Employees' Medical & Hospital Care Act Contingency Reserve

MATTHEW FLYNN
Division Chief
Operations, Performance & Technology

JANINE GUILLOT
Chief Operating Investment Officer

JOSEPH A. DEAR
Chief Investment Officer

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending July 31, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Gross

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,382,669	6.38	-3.00	6.38	1.66	14.28	-2.79		
<i>CERBT POLICY INDEX</i>		6.54	-2.61	6.54	1.70	14.00	-3.21		
CALPERS HEALTH CARE BOND FUND	438,028	1.22	2.79	1.22	6.66	10.23	7.33		
<i>BC AGGREGATE (DAILY)</i>		1.07	3.52	1.07	6.46	8.91	7.63		
JUDGE'S RETIREMENT FUND	38,763	0.03	0.06	0.03	0.12	0.25	1.79	3.01	2.80
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.05	0.02	0.07	0.16	1.44	2.72	2.65
JUDGES II FUND	427,719	5.64	-1.82	5.64	3.37	15.01	-1.42	3.14	3.26
<i>CAL JRS II POLICY INDEX</i>		5.64	-1.38	5.64	3.15	13.94	-1.29	3.24	3.11
LEGISLATOR'S RETIREMENT FUND	117,226	3.72	-0.23	3.72	5.23	14.10	2.77	4.72	4.65
<i>CAL LRS POLICY INDEX (DAILY)</i>		3.66	0.33	3.66	4.82	12.35	2.53	4.39	4.75
LONG TERM CARE FUND	2,740,369	5.01	-1.39	5.01	3.76	14.92	0.26	3.97	3.47
<i>CAL LTC POLICY INDEX (DAILY)</i>		4.99	-1.00	4.99	3.48	13.84	0.30	3.92	3.24
CONTINGENCY RESERVE FUND	6,095	0.02	0.06	0.02	0.12	0.25	1.79	3.02	2.80
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.05	0.02	0.07	0.16	1.44	2.72	2.65

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

Periods Ending July 31, 2010

Affiliate Funds Monthly Performance Summary - Plan Comparison

RATES OF RETURN - Net Mgr

	MKT VAL \$(000)	Month	QTR	FYTD	CYTD	1 YR	3 YRS	5 YRS	10 YRS
CALPERS CERBT FUND	1,382,669	6.38	-3.00	6.38	1.66	14.28	-2.79		
<i>CERBT POLICY INDEX</i>		6.54	-2.61	6.54	1.70	14.00	-3.21		
CALPERS HEALTH CARE BOND FUND	438,028	1.22	2.79	1.22	6.66	10.23	7.33		
<i>BC AGGREGATE (DAILY)</i>		1.07	3.52	1.07	6.46	8.91	7.63		
JUDGE'S RETIREMENT FUND	38,763	0.03	0.06	0.03	0.12	0.25	1.79	3.01	2.80
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.05	0.02	0.07	0.16	1.44	2.72	2.65
JUDGES II FUND	427,719	5.64	-1.82	5.64	3.37	15.01	-1.42	3.14	3.26
<i>CAL JRS II POLICY INDEX</i>		5.64	-1.38	5.64	3.15	13.94	-1.29	3.24	3.11
LEGISLATOR'S RETIREMENT FUND	117,226	3.72	-0.23	3.72	5.23	14.10	2.77	4.72	4.65
<i>CAL LRS POLICY INDEX (DAILY)</i>		3.66	0.33	3.66	4.82	12.35	2.53	4.39	4.75
LONG TERM CARE FUND	2,740,369	5.01	-1.39	5.01	3.76	14.92	0.26	3.97	3.47
<i>CAL LTC POLICY INDEX (DAILY)</i>		4.99	-1.00	4.99	3.48	13.84	0.30	3.92	3.24
CONTINGENCY RESERVE FUND	6,095	0.02	0.06	0.02	0.12	0.25	1.79	3.02	2.80
<i>91 DAY TREASURY BILL (DAILY)</i>		0.02	0.05	0.02	0.07	0.16	1.44	2.72	2.65

AFFILIATE TRANSACTIONS SUMMARY

July 2010

PURCHASES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>	<u>TOTAL NET INVESTMENT PER FUND</u>
SKB0	CERBT	\$77,517,000.00	\$943,000.00	\$52,511,271.63	\$52,564,789.32
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00	\$0.00
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$9,922.06	-\$15,990,077.94
SK30	Judges II Total Fund	\$0.00	\$0.00	\$4,005,316.26	-\$4,004,683.74
SK15	Legislators Retirement Total Fund	\$0.00	\$0.00	\$725,009.91	-\$724,990.09
SK35	Long Term Care Total Fund	\$11,940,000.00	\$0.00	\$11,991,199.67	\$11,991,199.67
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$1,104.28	\$1,104.28
TOTAL PURCHASES BY ASSET CLASS:		\$89,457,000.00	\$943,000.00	\$69,243,823.81	
TOTAL PURCHASES:		<u>\$159,643,823.81</u>			
% OF PURCHASES:		56.04%	0.59%	43.37%	

SALES

<u>FUND:</u>	<u>FUND NAME:</u>	<u>EQUITIES:</u>	<u>FIXED INCOME:</u>	<u>CASH EQUIVALENTS:</u>
SKB0	CERBT	\$0.00	\$0.00	\$78,406,482.31
SKB3	Health Care Bond Total Fund	\$0.00	\$0.00	\$0.00
SK05	Judge-Internal Short Term	\$0.00	\$0.00	\$16,000,000.00
SK30	Judges II Total Fund	\$0.00	\$4,005,000.00	\$4,005,000.00
SK15	Legislators Retirement Total Fund	\$0.00	\$725,000.00	\$725,000.00
SK35	Long Term Care Total Fund	\$0.00	\$0.00	\$11,940,000.00
SK01	CRF Internal Short Term	\$0.00	\$0.00	\$0.00
TOTAL SALES BY ASSET CLASS:		\$0.00	\$4,730,000.00	\$111,076,482.31
TOTAL SALES:		<u>\$115,806,482.31</u>		
% OF SALES:		0.00%	4.08%	95.92%